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## **COMMON GOOD AND TRUST ANNUAL REPORT AND ACCOUNTS 2016/17**

**Report by Chief Financial Officer**

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### **AUDIT AND SCRUTINY COMMITTEE**

**28 June 2017**

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#### **1 PURPOSE AND SUMMARY**

- 1.1 **This report provides the Audit and Scrutiny Committee with an opportunity to scrutinise the draft Scottish Borders Council Common Good and Trust Accounts for the year ended 31 March 2017 prior to its submission to the External Auditors.**
- 1.2 The financial statements comply with the all relevant legislative requirements as detailed in paragraph 4.1.
- 1.3 The draft Report and Accounts are still subject to Audit, which will commence early July. Following Audit sign-off, the final Report and Accounts will be circulated to the joint Committee and Board.

#### **2 STATUS OF REPORT**

- 2.1 This report is presented to enable members to consider the draft Annual Report and Accounts (the Annual Report), prior to External Audit Inspection, by the statutory deadline of 30 June 2017

#### **3 RECOMMENDATIONS**

- 3.1 **It is recommended that the Audit and Risk Committee:**
  - (a) **Notes the Draft Annual Report and Accounts 2016/17 for the Scottish Borders Council Common Good and Trust Funds; and**
  - (b) **Supports its submission for review by the External Auditors.**

## **4 BACKGROUND**

- 4.1 All of the reports attached adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- 4.2 The Reports and Accounts included are included as appendices as follows:
  - (a) Appendix 1 - Scottish Borders Council Common Good Funds
  - (b) Appendix 2 - Scottish Borders Council Education Trust
  - (c) Appendix 3 - Scottish Borders Council Welfare Trust
  - (d) Appendix 4 - Scottish Borders Council Community Enhancement Trust
  - (e) Appendix 5 - Scottish Borders Council Charitable Trusts
  - (f) Appendix 6 - Ormiston Trust for Institute
  - (g) Appendix 7 - Thomas Howden Wildlife Award Fund

## **5 ANNUAL REPORT AND ACCOUNTS 2016/17**

- 5.1 The draft Annual Reports and Accounts for 2016/17 are attached at Appendix 1. The Annual Report will be submitted to the External Auditors, Audit Scotland for full audit by 30 June 2017.
- 5.2 The Annual Report will also be made available for public inspection for a three week period commencing 30 June 2017.
- 5.3 It should be noted that the Annual Report remains draft and the conclusion of the year end work including the external audit may result in changes to it.
- 5.4 The Committee will receive a copy of the final report at the end of the statutory external audit process to agree prior to its publication.

## **6 IMPLICATIONS**

### **6.1 Financial**

There are no financial implications relating to this proposal.

### **6.2 Risk and Mitigations**

This report is part of the governance framework to manage the operation of the Pension Fund and reflects the compliance with the best practice recommendations.

### **6.3 Equalities**

It is anticipated that there are no adverse equality implications.

#### 6.4 **Acting Sustainably**

There are no direct economic, social or environmental issues with this report which would affect the Council's sustainability.

#### 6.5 **Carbon Management**

There are no direct carbon emissions impacts as a result of this report.

#### 6.6 **Rural Proofing**

It is anticipated there will be no adverse impact on the rural area from the proposals contained in this report.

#### 6.7 **Changes to Scheme of Administration or Scheme of Delegation**

No changes are required as a result of the proposals contained in this report.

### **7 CONSULTATION**

- 7.1 The Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit and Risk, the Chief Officer HR, and the Clerk to the Council have been consulted on the report and their comments have been incorporated.

#### **Approved by**

**David Robertson**  
**Chief Financial Officer**

**Signature .....**

#### **Author(s)**

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John Yallop	Senior Finance officer, 01835 82000 ext 5933

#### **Background Papers:**

#### **Previous Minute Reference:**

**Note** – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. Capital & Investments Team can also give information on other language translations as well as providing additional copies.

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